

2020 Q4 Update

February 25th 2021



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公告原則

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- All financial numbers are unaudited
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4Q20 Result Summary

2020年第四季營運簡報

NT\$	Revenues	Net Profits	EPS
4Q20	25.5 bn	241 mn	0.59
2020	114.6 bn	1,031 mn	2.53

- 4Q20 revenues declined 22% qoq due to customer product transition and seasonal factors
- Favorable product mix change attributed to gross margin improvement to 4.6% from 3.9%
- 2020 full year net profit reached NT\$1 billion, increased nearly 5X over 2019.
- FY2020 EBITDA was strong at NT\$8,745 million while remained at net cash position as of FY2020 year-end

2021年：精耕本業、拓展新業

- 持續強化精益生產，提升競爭力與擴大市占率
- 擴大LCM產能，增加售出產品內容及價值
- 擴增車載產品供貨內容，提升在車載產品供應鏈位階
- 加大加速開發新型感應器以及產品新設計，對應客戶新產品開發以及柔曲觸控的新需求和新應用
- 發揮製造管理核心競爭力，開展新事業，包括新能源汽車相關領域等

Financials

4Q20 Profit & Loss

2020年第四季損益表

Profit & Loss	4Q20	3Q20	QoQ	4Q19	YoY
(NT\$ million)					
Revenues	25,490	32,852	(22.4%)	36,945	(31.0%)
COGS	(24,326)	(31,559)		(36,296)	
Gross Profits	1,164	1,294	(10.0%)	648	79.5%
Operating Expenses	(987)	(1,058)		(1,100)	
SG&A	(798)	(866)		(812)	
R&D	(188)	(192)		(288)	
Operating Profits	177	235	(24.7%)	(452)	n.m.
Non-Op Inc/(Exp)	222	320		305	
<i>Int Inc/(Exp)</i>	23	44		(41)	
<i>FX Gain/(Loss)</i>	37	66		29	
<i>Others</i>	161	209		317	
Earnings Before Tax	399	555	(28.1%)	(147)	n.m.
Income Tax	(153)	(113)		49	
Net Income (Parent)	241	443	(45.5%)	(98)	n.m.
EPS (Parent)	0.59	1.09		(0.24)	
EBITDA	1,957	2,239		1,927	
Margin:					
GM	4.6%	3.9%		1.8%	
OM	0.7%	0.7%		(1.2%)	
NM	0.9%	1.3%		(0.3%)	
Op Exp	(3.9%)	(3.2%)		(3.0%)	

Note: 2020 Fully Diluted Weighted Average: 406,891,095 shares

2020 Profit & Loss

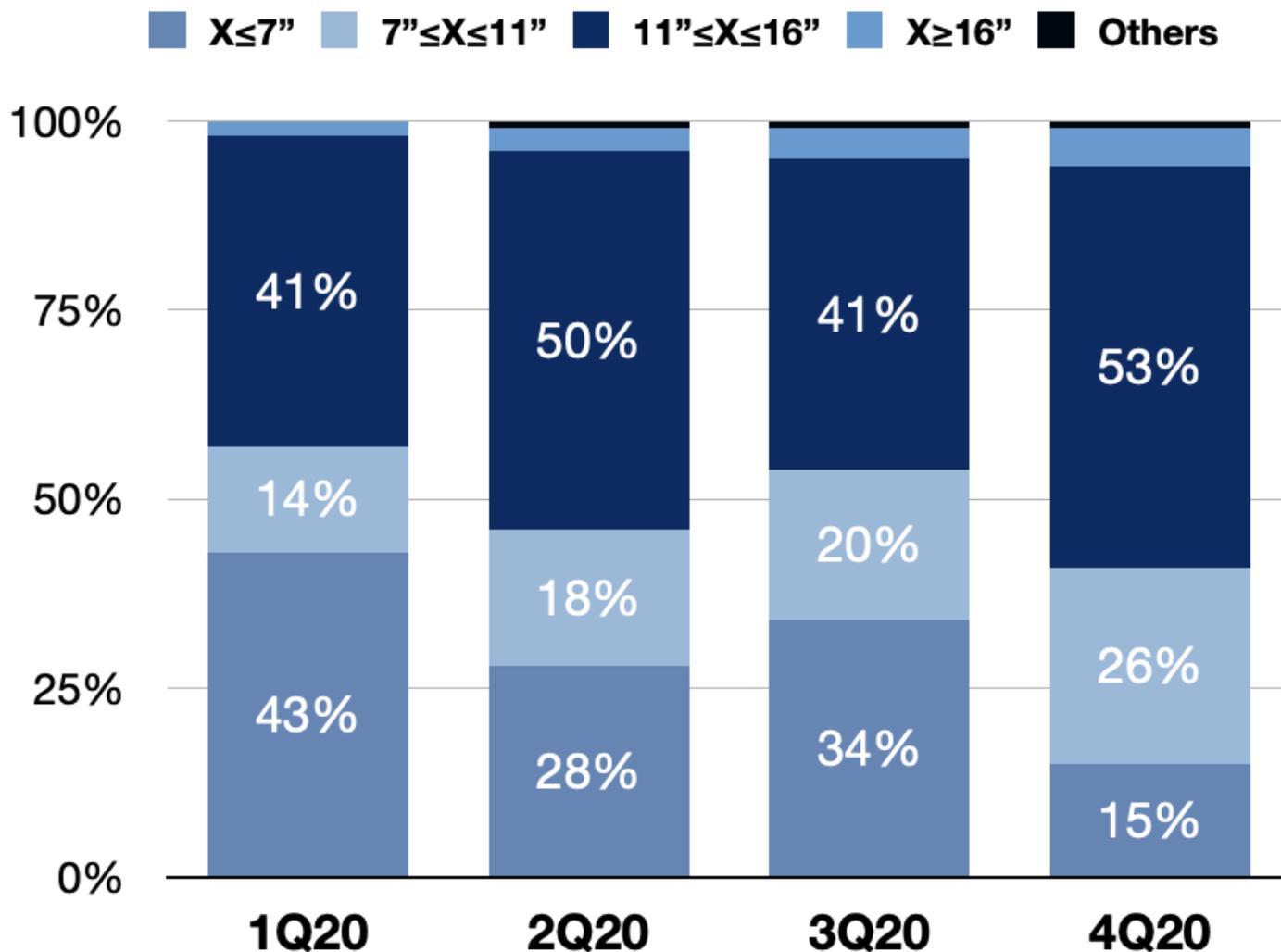
2020年損益表

Profit & Loss	2020	2019	YoY
(NT\$ million)			
Revenues	114,583	136,607	(16.1%)
COGS	(109,718)	(131,867)	
Gross Profits	4,866	4,740	2.7%
Operating Expenses	(3,916)	(4,616)	
SG&A	(3,140)	(3,491)	
R&D	(776)	(1,125)	
Operating Profits	950	124	665%
Non-Op Inc/(Exp)	862	656	
<i>Int Inc/(Exp)</i>	21	(236)	
<i>FX Gain/(Loss)</i>	157	179	
<i>Others</i>	683	713	
Earnings Before Tax	1,811	780	132%
Income Tax	(777)	(477)	
Net Income (Parent)	1,031	209	394%
EPS (Parent)	2.53	0.51	
EBITDA	8,745	9,538	
Margin:			
GM	4.2%	3.5%	
OM	0.8%	0.1%	
NM	0.9%	0.2%	
Op Exp	(3.4%)	(3.4%)	

Note: 2020 Fully Diluted Weighted Average: 406,891,095 shares

Quarterly Sales by Form Factors

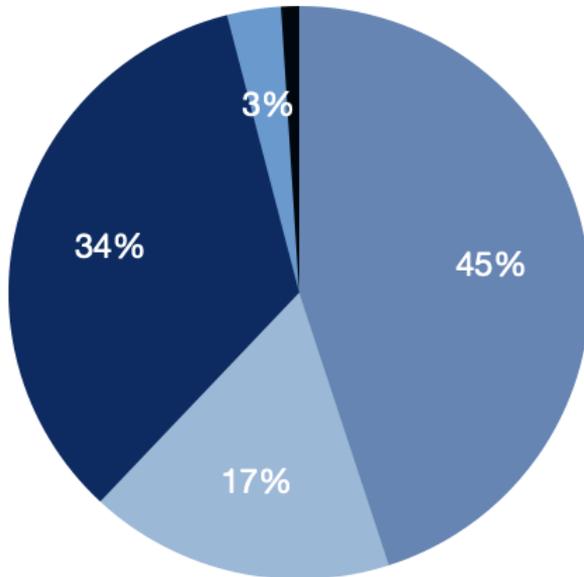
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Annual Sales by Form Factors

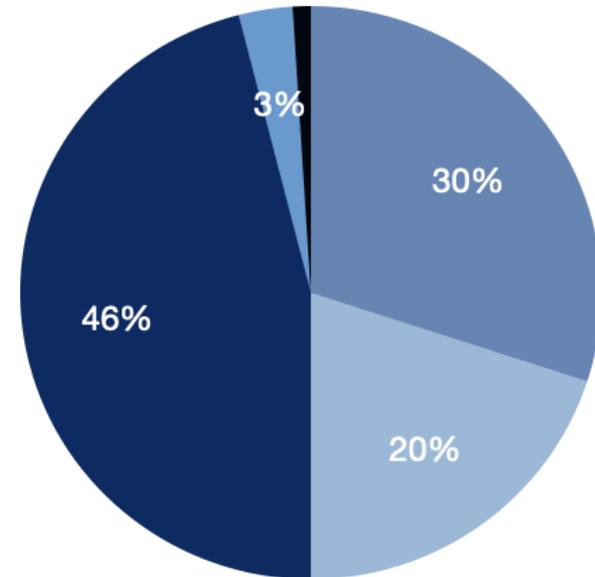
年營收結構

FY2019 Sales Mix



● X ≤ 7" ● 7" ≤ X ≤ 11" ● 11" ≤ X ≤ 16" ● X ≥ 16" ● Others

FY2020 Sales Mix



● X ≤ 7" ● 7" ≤ X ≤ 11" ● 11" ≤ X ≤ 16" ● X ≥ 16" ● Others

4Q20 Balance Sheet

2020年第四季資產負債表

Balance Sheet	2020/12/31	2020/9/30
(NT\$ million)		
Cash Equivalents	22,603	27,773
Risk-Free Banking Financial Products	2,835	4,943
Investments	3,930	103
Receivables	12,764	12,148
Other Receivables	2,225	7,572
Inventories	8,425	6,752
Current Assets	54,113	59,982
PP&E	22,885	24,032
Total Assets	83,621	90,711
ST Loans	6,751	18,365
Payables	14,443	14,165
Current Liabilities	29,035	39,234
LT Loans	11,567	9,181
Total Liabilities	46,816	54,567
Common Shares	4,067	4,067
Retained Earnings	3,591	3,349
Total Shareholder's Equities	36,805	36,144
Ratio Analysis:		
Quick Ratio	1.57	1.36
Current Ratio	1.86	1.53
ROE (YTD Annualized)	2.8%	2.9%
Net Debt to Equity	Net Cash	Net Cash

Note: PP&E includes prepayments.



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